

House Rules Committee Chairwoman Louise Slaughter said that she was joining an effort to ask President Obama to select Harvard Professor Elizabeth Warren as the head of the new Consumer Federal Protection Bureau.

The new agency, created as part of the financial reform bill which was signed into law this morning, creates a powerful new regulatory bureau to help protect average Americans from recklessness on Wall Street.

“The mission of this bureau is to protect consumers and Warren has outstanding credentials to take on this task,” said Slaughter. “She will be vigorous in her oversight of banks while keeping a focus on protecting home owners and everyday Americans, many of whom suffered during the economic crisis on Wall Street. She’s a perfect consumer guardian and I hope President Obama selects her for this important job.”

The White House has already said that Warren is a finalist for the job. Slaughter met with Warren last year to discuss the new bureau and her efforts to cap credit card interest rates.